

NATIONAL INCOME OR EXPENDITURE

TABLE D-1.—Gross national product or expenditure, 1929–59

(Billions of dollars)

Period	Total gross national product	Personal consumption expenditures ¹	Gross private domestic investment ²				Net exports of goods and services ³			Government purchases of goods and services					
			Total	New construction	Producers' durable equipment	Net change in business inventories	Net exports	Exports	Imports	Total	Federal			State and local	
											Total	National defense ⁴	Other		Less: Government sales
1929.....	104.4	79.0	16.2	8.7	5.8	1.7	0.8	7.0	6.3	8.5	1.3	1.3	(9)	7.2	
1930.....	91.1	71.0	10.3	6.2	4.5	— .4	.7	5.4	4.8	9.2	1.4	1.4	(9)	7.8	
1931.....	76.3	61.3	5.5	4.0	2.8	—1.3	.2	3.6	3.4	9.2	1.5	1.5	(9)	7.7	
1932.....	58.5	49.3	.9	1.9	1.6	—2.6	.2	2.5	2.3	8.1	1.5	1.5	(9)	6.6	
1933.....	56.0	46.4	1.4	1.4	1.6	—1.6	.2	2.4	2.3	8.0	2.0	2.0	(9)	6.0	
1934.....	65.0	51.9	2.9	1.7	2.3	—1.1	.4	3.0	2.5	9.8	3.0	3.0	(9)	6.8	
1935.....	72.5	56.3	6.3	2.3	3.1	.9	—1	3.3	3.3	10.0	2.9	2.9	(9)	7.1	
1936.....	82.7	62.6	8.4	3.3	4.2	1.0	—1	3.5	3.6	11.8	4.8	4.8	(9)	7.0	
1937.....	90.8	67.3	11.7	4.4	5.1	2.2	.1	4.6	4.5	11.7	4.6	4.6	(9)	7.2	
1938.....	85.2	64.6	6.7	4.0	3.6	— .9	1.1	4.3	3.2	12.8	5.3	5.3	(9)	7.5	
1939.....	91.1	67.6	9.3	4.8	4.2	.4	.9	4.4	3.5	13.3	5.2	1.3	3.9	(9)	8.2
1940.....	100.6	71.9	13.2	5.5	5.5	2.2	1.5	5.4	3.8	14.1	6.2	2.2	4.0	(9)	7.9
1941.....	125.8	81.9	18.1	6.6	6.9	4.5	1.1	6.0	4.8	24.8	16.9	13.8	3.2	(9)	7.8
1942.....	159.1	89.7	9.9	3.7	4.3	1.8	—2	4.9	5.1	59.7	52.0	49.6	2.7	0.2	7.7
1943.....	192.5	100.5	5.6	2.3	4.0	— .8	—2.2	4.5	6.8	88.6	81.2	80.4	1.5	.6	7.4
1944.....	211.4	109.8	7.1	2.7	5.4	—1.0	—2.1	5.4	7.5	96.5	89.0	88.6	1.6	1.2	7.5
1945.....	213.6	121.7	10.4	3.8	7.7	—1.1	—1.4	7.4	8.8	82.9	74.8	75.9	1.0	2.2	8.1
1946.....	210.7	147.1	28.1	11.0	10.7	6.4	4.9	12.8	7.9	30.5	20.6	18.8	4.5	2.7	9.9
1947.....	234.3	165.4	31.5	15.3	16.7	— .5	9.0	17.9	8.9	28.4	15.6	11.4	5.4	1.1	12.7
1948.....	259.4	178.3	43.1	19.5	18.9	4.7	3.5	14.5	11.0	34.5	19.3	11.6	8.2	.5	15.2
1949.....	258.1	181.2	33.0	18.8	17.2	—3.1	3.8	14.0	10.2	40.2	22.2	13.6	8.9	.2	17.9
1950.....	284.6	195.0	50.0	24.2	18.6	6.8	.6	13.1	12.5	39.0	19.3	14.3	5.2	.1	19.7
1951.....	329.0	209.8	56.3	24.8	21.3	10.2	2.4	17.9	15.5	60.5	38.8	33.9	5.2	.3	21.7
1952.....	347.0	219.8	49.9	25.5	21.3	3.1	1.3	17.4	16.1	76.0	52.9	46.4	6.7	.3	23.2
1953.....	365.4	232.6	50.3	27.6	22.3	.4	—4	16.6	17.0	82.8	58.0	49.3	9.0	.3	24.9
1954.....	363.1	238.0	48.9	29.7	20.8	—1.6	1.0	17.5	16.5	75.3	47.5	41.2	6.7	.3	27.7
1955.....	397.5	256.9	63.8	34.9	23.1	5.8	1.1	19.4	18.3	75.6	45.3	39.1	6.6	.4	30.3
1956.....	419.2	269.9	67.4	35.5	27.2	4.7	2.9	23.1	20.2	79.0	45.7	40.4	5.7	.3	33.2
1957.....	442.5	284.8	66.6	36.1	28.5	2.0	4.9	26.2	21.3	86.2	49.4	44.3	5.5	.4	36.8
1958.....	441.7	293.0	54.9	35.8	22.9	—3.8	1.2	22.6	21.3	92.6	52.2	44.5	8.1	.5	40.5
1959 ⁶	478.8	311.4	70.3	40.3	26.1	3.9	— .7	(?)	(?)	97.9	53.6	45.8	8.1	.4	44.3
Seasonally adjusted annual rates															
1957:															
First quarter.....	437.7	279.8	66.9	35.8	28.8	2.2	6.0	27.0	21.0	84.9	49.1	43.7	5.8	0.4	35.8
Second quarter.....	442.4	282.9	68.3	36.0	28.6	3.6	5.1	26.4	21.3	86.1	49.7	44.9	5.2	.3	36.5
Third quarter.....	447.8	288.2	67.9	36.2	29.0	2.7	5.1	26.6	21.5	86.6	49.7	44.9	5.3	.5	36.9
Fourth quarter.....	442.3	288.1	63.2	36.1	27.7	— .6	3.5	24.9	21.3	87.4	49.1	43.9	5.7	.5	38.3
1958:															
First quarter.....	431.0	287.3	52.4	35.5	23.8	—6.9	2.0	22.2	20.2	89.3	50.1	44.0	6.6	.5	39.2
Second quarter.....	434.5	290.9	51.3	34.6	22.6	—5.8	1.2	22.3	21.1	91.1	51.3	44.3	7.5	.5	39.7
Third quarter.....	444.0	294.4	54.2	35.4	22.2	—3.4	1.6	23.1	21.5	93.8	53.1	44.5	8.9	.3	40.8
Fourth quarter.....	457.1	299.1	61.3	37.3	23.2	.8	.2	22.7	22.5	96.5	54.2	45.3	9.4	.6	42.2
1959:															
First quarter.....	470.2	303.9	69.8	39.7	23.9	6.1	— .9	21.5	22.4	97.4	53.8	45.8	8.3	.3	43.6
Second quarter.....	484.5	311.2	77.5	41.0	26.0	10.4	—1.8	22.1	23.9	97.7	53.9	46.2	8.0	.3	43.8
Third quarter.....	478.6	313.3	67.0	41.0	27.0	—1.0	.0	24.1	24.1	98.4	53.6	45.9	8.1	.4	44.8
Fourth quarter ⁶	482.0	317.0	67.0	39.5	27.5	.0	.0	(?)	(?)	98.0	53.0	45.5	8.0	.4	45.0

¹ See Table D-7 for major components.
² See Table D-8 for more detail and explanation of components.
³ For 1929–45, net exports of goods and services and net foreign investment have been equated, since foreign net transfers by Government were negligible during that period.
⁴ This category corresponds closely to the major national security classification in the *Budget of the United States Government for the Fiscal Year ending June 30, 1961*. See Table D-52.
⁵ Less than \$50 million.
⁶ Preliminary estimates by Council of Economic Advisers.
⁷ Not available.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).