

## MONEY SUPPLY, CREDIT, AND FINANCE

TABLE D-40.—*Deposits and currency, 1929-59*

(Billions of dollars)

End of period	Total deposits and currency	U.S. Government deposits <sup>1</sup>	Total excluding U.S. Government deposits <sup>2</sup>					Demand deposits and currency, seasonally adjusted		
			Total	Time deposits <sup>3</sup>	Demand deposits and currency			Total	Demand deposits adjusted <sup>4</sup>	Currency outside banks
					Total	Demand deposits adjusted <sup>4</sup>	Currency outside banks			
1929.....	54.7	0.2	54.6	28.2	26.4	22.8	3.6			
1930.....	53.6	.3	53.2	28.7	24.6	21.0	3.6			
1931.....	48.4	.5	47.9	26.0	21.9	17.4	4.5			
1932.....	45.4	.5	44.9	24.5	20.4	15.7	4.7			
1933.....	42.6	1.0	41.5	21.7	19.8	15.0	4.8			
1934.....	48.1	1.8	46.3	23.2	23.1	18.5	4.7			
1935.....	52.7	1.5	51.3	24.2	27.0	22.1	4.9			
1936.....	57.6	1.2	56.4	25.4	31.0	25.5	5.5			
1937.....	56.8	1.0	55.8	26.2	29.6	24.0	5.6			
1938.....	59.9	1.8	58.1	26.3	31.8	26.0	5.8			
1939.....	64.7	1.5	63.3	27.1	36.2	29.8	6.4			
1940.....	71.1	1.1	70.0	27.7	42.3	34.9	7.3			
1941.....	79.1	2.8	76.3	27.7	48.6	39.0	9.6			
1942.....	100.5	9.2	91.3	28.4	62.9	48.9	13.9			
1943.....	123.4	11.0	112.4	32.7	79.6	60.8	18.8			
1944.....	151.4	21.2	130.2	39.8	90.4	66.9	23.5			
1945.....	176.4	25.6	150.8	48.5	102.3	75.9	26.5			
1946.....	167.5	3.5	164.0	54.0	110.0	83.3	26.7			
1947.....	172.3	2.3	170.0	56.4	113.6	87.1	26.5			
1948.....	172.7	3.6	169.1	57.5	111.6	85.5	26.1			
1949.....	173.9	4.1	169.8	58.6	111.2	85.8	25.4			
1950.....	180.6	3.7	176.9	59.2	117.7	92.3	25.4			
1951.....	189.9	3.9	186.0	61.5	124.5	98.2	26.3			
1952.....	200.4	5.6	194.8	65.8	129.0	101.5	27.5			
1953.....	205.7	4.8	200.9	70.4	130.5	102.5	28.1			
1954.....	214.8	5.1	209.7	75.3	134.4	106.6	27.9			
1955.....	221.0	4.4	216.6	78.4	138.2	109.9	28.3			
1956.....	226.4	4.5	222.0	82.2	139.7	111.4	28.3			
1957.....	232.3	4.7	227.7	89.1	138.6	110.3	28.3			
1958.....	247.5	4.9	242.6	98.3	144.2	115.5	28.7			
1959 <sup>5</sup> .....	251.8	5.5	246.3	101.4	145.0	116.1	28.8			
1958: January.....	227.7	2.9	224.8	89.8	135.0	107.6	27.3	132.2	104.7	27.5
February.....	228.0	4.2	223.9	90.9	133.0	105.6	27.4	133.1	105.5	27.6
March.....	230.9	6.4	224.5	92.5	132.0	104.6	27.4	134.0	106.4	27.6
April.....	234.4	6.0	228.4	93.6	134.8	107.2	27.6	135.0	107.2	27.8
May.....	234.2	6.1	228.1	94.6	133.5	105.8	27.8	135.5	107.6	27.9
June.....	239.5	10.0	229.5	95.5	134.0	106.2	27.8	135.4	107.4	28.0
July.....	237.2	4.8	232.4	96.5	135.9	108.1	27.9	137.6	109.5	28.1
August.....	238.7	6.2	232.5	97.0	135.5	107.5	28.0	137.3	109.2	28.1
September.....	238.1	5.0	233.1	97.2	135.9	108.1	27.9	136.7	108.9	27.8
October.....	240.7	4.3	236.4	97.5	139.0	111.0	28.0	138.7	110.2	27.9
November.....	243.8	6.4	237.5	96.8	140.7	111.9	28.8	138.8	110.6	28.2
December.....	247.5	4.9	242.6	98.3	144.2	115.5	28.7	139.4	111.3	28.1
1959: January.....	245.1	5.3	239.8	98.4	141.4	113.8	27.6	138.5	110.7	27.8
February.....	242.6	4.9	237.7	98.7	139.0	111.3	27.7	139.1	111.2	27.9
March.....	242.1	4.4	237.6	99.5	138.2	110.3	27.9	140.3	112.2	28.1
April.....	245.4	5.1	240.3	99.9	140.4	112.5	27.9	140.7	112.5	28.2
May.....	245.0	5.7	239.3	100.4	138.9	110.7	28.1	140.9	112.6	28.3
June.....	245.4	5.3	240.1	101.0	139.1	110.7	28.3	140.9	112.5	28.4
July <sup>5</sup> .....	247.6	5.6	242.0	100.9	141.1	112.7	28.4	142.7	114.2	28.5
August <sup>5</sup> .....	247.3	6.6	240.8	101.2	139.6	111.1	28.5	141.4	112.9	28.5
September <sup>5</sup> .....	248.5	7.1	241.4	101.5	139.8	111.4	28.5	140.5	112.2	28.3
October <sup>5</sup> .....	248.2	6.0	242.2	101.1	141.0	112.7	28.3	140.1	111.9	28.2
November <sup>5</sup> .....	247.5	5.1	242.4	100.3	142.2	113.1	29.1	140.3	111.8	28.6
December <sup>5</sup> .....	251.8	5.5	246.3	101.4	145.0	116.1	28.8	140.0	111.8	28.2

<sup>1</sup> Includes U.S. Government deposits at Federal Reserve Banks and commercial and savings banks and, beginning with 1938, includes U.S. Treasurer's time deposits, open account.

<sup>2</sup> Includes holdings of State and local governments.

<sup>3</sup> Includes deposits in commercial banks, mutual savings banks, and Postal Savings System, but excludes interbank deposits.

<sup>4</sup> Includes demand deposits other than interbank and U.S. Government, less cash items in process of collection.

<sup>5</sup> Preliminary; December estimates by Council of Economic Advisers.

NOTE.—Monthly data are for the last Wednesday of the month, except the unadjusted data for December 1953, which are for the call date. All end-of-year figures except 1959 are for call dates.

Between January and August 1959, this series was expanded to include data for all banks in Alaska and Hawaii. In December 1959, demand deposits were reduced as a result of a change in the definition of such deposits.

Detail will not necessarily add to totals because of rounding.

Source: Board of Governors of the Federal Reserve System (except as noted).