

NATIONAL INCOME OR EXPENDITURE

TABLE B-1.—Gross national product or expenditure, 1929-64

(Billions of dollars)

Year or quarter	Total gross national product	Personal consumption expenditures ¹	Gross private domestic investment ²						Net exports of goods and services ³	Government purchases of goods and services					
			Total	New construction			Producers' durable equipment	Net change in business inventories		Total	Federal				State and local
				Total	Residential nonfarm	Other					Total	National defense ⁴	Other	Less: Government sales	
1929.....	104.4	79.0	16.2	8.7	3.6	5.1	5.8	1.7	0.8	8.5	1.3	1.3	(0)	7.2	
1930.....	91.1	71.0	10.3	6.2	2.1	4.1	4.5	-.4	.7	9.2	1.4	1.4	(0)	7.8	
1931.....	76.3	61.3	5.5	4.0	1.6	2.4	2.3	-1.3	-.2	9.2	1.5	1.5	(0)	7.7	
1932.....	58.5	49.3	.9	1.9	.6	1.2	1.6	-2.6	-.2	8.1	1.5	1.5	(0)	6.6	
1933.....	56.0	46.4	1.4	1.4	.5	1.0	1.6	-1.6	-.2	8.0	2.0	2.0	(0)	6.0	
1934.....	65.0	51.9	2.9	1.7	.6	1.1	2.3	-1.1	.4	9.8	3.0	3.0	(0)	6.8	
1935.....	72.5	56.3	6.3	2.3	1.0	1.3	3.1	.9	-.1	10.0	2.9	2.9	(0)	7.1	
1936.....	82.7	62.6	8.4	3.3	1.6	1.7	4.2	1.0	-.1	11.8	4.8	4.8	(0)	7.0	
1937.....	90.8	67.3	11.7	4.4	1.9	2.5	5.1	2.2	.1	11.7	4.6	4.6	(0)	7.2	
1938.....	85.2	64.6	6.7	4.0	2.0	2.0	3.6	-.9	1.1	12.8	5.9	5.3	(0)	7.5	
1939.....	91.1	67.6	9.3	4.8	2.7	2.1	4.2	.4	.9	13.3	5.2	1.3	3.9	8.2	
1940.....	100.6	71.9	13.2	5.5	3.0	2.5	5.5	2.2	1.5	14.1	6.2	2.2	4.0	7.9	
1941.....	125.8	81.9	18.1	6.6	3.5	3.1	6.9	4.5	1.1	24.8	16.9	13.8	3.2	7.8	
1942.....	159.1	89.7	9.9	3.7	1.7	2.0	4.3	1.8	-.2	59.7	52.0	49.6	2.7	0.2	
1943.....	192.5	100.5	5.6	2.3	.9	1.4	4.0	-.8	-.2	88.6	81.2	80.4	1.5	7.4	
1944.....	211.4	109.8	7.1	2.7	.8	1.9	5.4	-1.0	-2.1	96.5	89.0	88.6	1.6	7.5	
1945.....	213.6	121.7	10.4	3.8	1.1	2.7	7.7	-1.1	-1.4	82.9	74.8	75.9	1.0	8.1	
1946.....	210.7	147.1	28.1	11.0	4.8	6.3	10.7	6.4	4.9	30.5	20.6	18.8	4.5	2.7	
1947.....	234.3	165.4	31.5	15.3	7.5	7.7	16.7	-.5	9.0	28.4	15.6	11.4	5.4	1.1	
1948.....	259.4	178.3	43.1	19.5	10.1	9.3	18.9	4.7	3.5	34.5	19.3	11.6	8.2	.5	
1949.....	258.1	181.2	33.0	18.8	9.6	9.2	17.2	-3.1	3.8	40.2	22.2	13.6	8.9	.2	
1950.....	284.6	195.0	50.0	24.2	14.1	10.1	18.9	6.8	.6	39.0	19.3	14.3	5.2	1.1	
1951.....	329.0	209.8	56.3	24.8	15.2	12.3	21.3	10.2	2.4	60.5	38.8	33.9	5.2	.3	
1952.....	347.0	219.8	49.9	25.5	12.8	12.7	21.3	3.1	1.3	76.0	52.9	46.4	6.7	.3	
1953.....	365.4	232.6	50.3	27.6	13.8	13.8	22.3	.4	-.4	82.8	58.0	49.3	9.0	.3	
1954.....	363.1	238.0	48.9	29.7	15.4	14.3	20.8	-1.6	1.0	75.3	47.5	41.2	6.7	.3	
1955.....	307.5	256.9	63.8	34.9	18.7	16.2	23.1	5.8	1.1	75.6	45.3	39.1	6.6	.4	
1956.....	419.2	269.9	67.4	35.5	17.7	17.8	27.2	4.7	2.9	79.0	45.7	40.4	5.7	.3	
1957.....	442.8	285.2	66.1	36.1	17.0	19.0	28.5	1.6	4.9	86.5	49.7	44.4	5.7	.4	
1958.....	444.5	293.2	56.6	35.5	18.0	17.4	23.1	-2.0	1.2	93.5	52.6	44.8	8.3	.5	
1959.....	482.7	313.5	72.7	40.2	22.3	17.9	25.9	6.6	-.8	97.2	53.6	46.2	7.9	.5	
1960.....	502.6	328.2	71.8	40.7	21.1	19.7	27.6	3.5	3.0	99.6	53.1	45.7	8.0	.6	
1961.....	518.7	337.3	68.8	41.0	21.1	19.8	25.9	1.9	4.6	108.0	57.4	49.0	8.9	.6	
1962.....	556.2	356.8	79.1	44.2	23.6	20.6	29.0	5.9	4.0	116.3	62.9	53.6	10.2	.9	
1963.....	583.9	375.0	82.0	46.6	25.2	21.3	31.0	4.4	4.4	122.6	64.7	55.2	10.3	.8	
1964 ⁶	622.3	399.2	87.7	48.9	26.0	22.9	35.1	3.7	6.7	128.7	65.6	55.3	11.4	1.1	
Seasonally adjusted annual rates															
1962: I.....	545.5	350.5	77.4	42.5	22.5	20.0	28.1	6.9	3.4	114.3	61.4	52.5	9.6	0.7	
II.....	533.4	354.0	78.9	44.1	23.5	20.6	28.8	6.1	4.3	116.1	63.6	55.3	9.4	1.0	
III.....	559.0	358.5	80.2	45.5	24.4	21.1	29.6	5.1	4.4	115.9	62.4	53.0	10.2	.8	
IV.....	566.6	364.0	79.9	44.9	24.0	20.9	29.7	5.4	3.9	118.7	63.8	53.5	11.4	1.0	
1963: I.....	571.8	369.2	77.9	44.7	24.3	20.4	29.6	3.6	3.4	121.4	65.1	54.8	11.3	1.0	
II.....	577.4	372.0	80.2	45.9	25.1	20.8	30.7	3.6	4.3	120.9	64.3	55.2	9.9	.9	
III.....	587.2	377.4	82.8	47.2	25.4	21.9	31.4	4.2	4.2	122.8	64.4	55.5	9.5	.6	
IV.....	599.0	381.3	87.1	48.3	26.2	22.1	32.4	6.4	5.8	124.8	64.9	55.3	10.5	.9	
1964: I.....	608.8	390.0	85.9	49.2	26.9	22.3	34.2	2.5	7.7	125.2	64.3	54.0	11.5	1.2	
II.....	618.6	396.1	87.2	48.9	26.2	22.7	34.6	3.7	5.7	129.6	67.1	57.0	11.0	.9	
III.....	628.4	404.6	87.3	48.9	25.7	23.1	35.6	2.8	7.0	129.5	65.5	55.2	11.2	.9	
IV.....	633.5	406.2	90.5	48.6	25.0	23.6	35.9	6.0	6.5	130.3	65.7	55.1	11.8	1.2	

¹ See Table B-9 for major components.

² See Table B-10 for further detail and explanation of components.

³ See Table B-7 for exports and imports separately.

⁴ Prior to 1959, this category corresponds closely to the national defense classification in the *Budget of the United States Government for the Fiscal Year ending June 30, 1968*. Beginning with 1959, they differ because of inclusion of space program expenditures in this tab; these expenditures, small in 1959-61, amounted to \$1.6 billion in 1962, \$3.1 billion in 1963 and \$4.3 billion in 1964. See Table B-58.

⁵ Less than \$50 million.

⁶ Preliminary estimates.

NOTE.—Data for Alaska and Hawaii included beginning 1960.

Source: Department of Commerce, Office of Business Economics.