

TABLE B-59.—Federal administrative budget receipts and expenditures and the public debt, 1929-66

[Millions of dollars]				
Fiscal or calendar year	Net budget receipts ¹	Budget expenditures	Surplus or deficit (—)	Public debt at end of year ²
Fiscal year:				
1929.....	3,861	3,127	734	16,981
1930.....	4,058	3,320	738	16,185
1931.....	3,116	3,577	-462	16,801
1932.....	1,924	4,659	-2,735	19,487
1933.....	1,997	4,598	-2,602	22,539
1934.....	3,015	6,645	-3,630	27,734
1935.....	3,706	6,497	-2,791	32,824
1936.....	3,997	8,422	-4,425	38,497
1937.....	4,956	7,733	-2,777	41,089
1938.....	5,588	6,765	-1,177	42,018
1939.....	4,979	8,841	-3,862	45,890
1940.....	5,137	9,055	-3,918	48,497
1941.....	7,096	13,255	-6,159	55,332
1942.....	12,547	34,037	-21,490	76,991
1943.....	21,947	79,368	-57,420	140,796
1944.....	43,563	94,966	-51,423	202,626
1945.....	44,362	98,303	-53,941	259,115
1946.....	39,650	60,326	-20,676	269,898
1947.....	39,677	38,923	754	258,376
1948.....	41,375	32,955	8,419	252,366
1949.....	37,663	39,474	-1,811	252,798
1950.....	36,422	39,544	-3,122	257,377
1951.....	47,480	43,970	3,510	255,251
1952.....	61,287	65,303	-4,017	256,151
1953.....	64,671	74,120	-9,449	266,123
1954.....	64,420	67,537	-3,117	271,341
1955.....	60,209	64,389	-4,180	274,418
1956.....	67,850	66,224	1,626	272,825
1957.....	70,562	68,966	1,596	270,634
1958.....	68,550	71,369	-2,819	276,444
1959.....	67,915	80,342	-12,427	284,817
1960.....	77,763	76,539	1,224	286,471
1961.....	77,659	81,515	-3,856	289,211
1962.....	81,409	87,787	-6,378	293,645
1963.....	86,378	92,642	-6,266	306,466
1964.....	89,459	97,684	-8,226	312,528
1965 ³	91,200	97,481	-6,281	316,909
1966 ⁴	94,400	99,687	-5,287	322,500
Calendar year:				
1948.....	40,800	35,559	5,241	252,854
1949.....	37,464	41,056	-3,592	257,160
1950.....	37,235	37,657	-422	256,731
1951.....	52,877	56,236	-3,358	259,461
1952.....	64,705	70,547	-5,842	267,445
1953.....	63,654	72,811	-9,157	275,244
1954.....	60,938	64,622	-3,683	278,784
1955.....	63,119	65,891	-2,771	280,822
1956.....	70,616	66,838	3,779	276,731
1957.....	71,749	71,157	592	275,002
1958.....	68,262	75,349	-7,088	283,031
1959.....	72,738	79,778	-7,040	290,925
1960.....	79,518	77,565	1,953	290,373
1961.....	78,157	84,463	-6,306	296,499
1962.....	84,709	91,907	-7,199	303,988
1963.....	87,516	94,188	-6,672	310,089
1964 ⁴	88,696	96,945	-8,248	318,750

¹ Gross receipts less refunds of receipts and transfers of tax receipts to the old-age and survivors insurance trust fund, the disability insurance trust fund, the railroad retirement account, the unemployment trust fund, and the highway trust fund.

² Includes guaranteed issues. The change in the public debt from year to year reflects not only the budget surplus or deficit but also changes in the Government's cash on hand, and the use of corporate debt and investment transactions by certain Government enterprises.

³ Estimate.

⁴ Preliminary.

Sources: Treasury Department and Bureau of the Budget.