

TABLE D-64.—Business population and business failures, 1929–59

Period	Operating businesses and business turnover (thousands of firms) ¹				New business incorporations (number) ³	Business failures ⁴						
	Operating businesses ²	New businesses ²	Discontinuing businesses ²	Business transfers ²		Business failure rate ⁵	Number of failures			Amount of current liabilities (millions of dollars)		
							Total	Liability size class		Total	Liability size class	
								Under \$100,000	\$100,000 and over		Under \$100,000	\$100,000 and over
1929	3,029.0	(6)	(6)	(6)	(6)	103.9	22,909	22,165	744	483.3	261.5	221.8
1930	2,993.7	(6)	(6)	(6)	(6)	121.6	20,355	25,408	947	668.3	303.5	364.8
1931	2,916.4	(6)	(6)	(6)	(6)	133.4	28,285	27,230	1,055	736.3	354.2	382.2
1932	2,828.1	(6)	(6)	(6)	(6)	154.1	31,822	30,197	1,625	928.3	432.6	495.7
1933	2,782.1	(6)	(6)	(6)	(6)	100.3	19,859	18,880	799	457.5	215.5	242.0
1934	2,884.0	(6)	(6)	(6)	(6)	61.1	12,091	11,421	670	334.0	138.5	195.4
1935	2,991.9	(6)	(6)	(6)	(6)	61.7	12,244	11,691	553	310.6	135.5	175.1
1936	3,069.8	(6)	(6)	(6)	(6)	47.8	9,607	9,285	322	203.2	102.8	100.4
1937	3,136.3	(6)	(6)	(6)	(6)	45.9	9,490	9,203	287	183.3	101.9	81.4
1938	3,073.7	(6)	(6)	(6)	(6)	61.1	12,836	12,553	283	246.5	140.1	106.4
1939	3,222.2	(6)	(6)	(6)	(6)	69.6	14,768	14,541	227	182.5	132.9	49.7
1940	3,318.9	275.2	318.1	(6)	(6)	63.0	13,619	13,400	219	166.7	119.9	46.8
1941	3,276.0	290.0	270.7	(6)	(6)	54.4	11,843	11,685	163	136.1	100.7	35.4
1942	3,295.3	121.2	386.5	(6)	(6)	44.6	9,405	9,282	123	100.8	80.3	20.5
1943	3,030.0	146.0	337.0	(6)	(6)	16.4	3,221	3,155	66	45.3	30.2	15.1
1944	2,839.1	330.9	174.6	359.4	(6)	6.5	1,222	1,176	46	31.7	14.5	17.1
1945	2,995.4	422.7	175.6	473.2	(6)	4.2	809	750	50	30.2	11.4	18.8
1946	3,242.5	617.4	208.7	626.9	132,916	5.2	1,129	1,002	127	67.3	15.7	51.6
1947	3,651.2	460.8	239.2	571.9	112,638	14.3	3,474	3,103	371	204.6	63.7	140.9
1948	3,872.9	393.3	282.0	501.3	96,101	20.4	5,250	4,853	397	234.6	93.9	140.7
1949	3,984.2	331.1	306.5	434.7	85,491	34.4	9,246	8,708	538	308.1	161.4	146.7
1950	4,008.7	348.2	289.6	419.4	92,925	34.3	9,162	8,746	416	248.3	151.2	97.1
1951	4,067.3	327.1	276.2	358.2	83,649	30.7	8,058	7,620	432	259.5	131.6	128.0
1952	4,118.2	345.6	276.1	370.2	92,819	28.7	7,611	7,081	530	283.3	131.9	151.4
1953	4,187.7	351.6	299.4	377.6	102,545	33.2	8,862	8,075	787	394.2	167.5	226.6
1954	4,239.8	365.6	318.7	370.7	117,164	42.0	11,086	10,226	860	462.6	211.4	251.2
1955	4,286.8	408.2	313.8	384.3	139,651	41.6	10,969	10,113	856	449.4	206.4	243.0
1956	4,381.2	431.2	341.7	392.7	140,775	48.0	12,686	11,615	1,071	562.7	239.8	322.9
1957	4,470.7	405.1	341.4	376.2	136,697	51.7	13,739	12,547	1,192	615.3	267.1	348.2
1958	4,534.4	411.3	356.5	372.5	150,280	55.9	14,964	13,499	1,465	728.3	297.6	430.7
1959	4,589.2				193,060	51.8	14,053	12,707	1,346	692.8	278.9	413.9
1958:												
January	4,548.0				13,080	55.8	1,279	1,142	137	64.4	23.8	40.6
February					10,466	54.1	1,238	1,113	125	65.3	24.4	40.9
March					11,670	60.0	1,495	1,342	153	71.6	31.6	40.0
April	4,567.0				11,329	59.7	1,458	1,275	183	84.0	27.8	56.2
May					11,943	55.5	1,341	1,235	106	56.2	28.5	27.8
June					11,991	57.5	1,260	1,130	130	61.4	25.2	36.2
July	4,570.0				12,454	58.8	1,253	1,139	114	65.4	25.4	39.9
August					12,234	54.0	1,127	1,018	109	50.8	22.5	28.3
September					12,932	55.4	1,039	932	107	48.1	21.4	26.7
October	4,586.0				13,633	57.4	1,271	1,178	93	47.3	24.1	23.2
November					12,090	55.9	1,121	1,007	114	56.7	21.5	35.2
December					16,458	51.5	1,082	988	94	57.1	21.5	35.6
1959:												
January	4,603.0				18,839	51.1	1,273	1,136	137	73.6	23.9	49.7
February					15,791	50.9	1,161	1,047	114	58.9	21.6	37.0
March					18,176	50.4	1,263	1,143	120	65.1	25.4	39.7
April	4,621.0				17,615	52.0	1,292	1,153	139	71.9	24.4	47.5
May					16,721	48.8	1,135	1,036	99	50.9	22.6	28.3
June					16,208	53.8	1,244	1,147	97	49.2	25.8	23.4
July	4,645.0				16,650	49.8	1,071	962	109	51.2	22.8	28.4
August					14,406	53.5	1,135	1,048	87	54.5	22.2	32.3
September					14,664	58.4	1,144	1,026	118	54.7	22.3	32.5
October	4,666.0				14,526	50.5	1,125	1,044	81	50.4	23.4	27.0
November					13,015	55.4	1,130	1,020	110	53.2	23.5	29.7
December					16,449	49.6	1,080	945	135	59.6	21.1	38.4

¹ Excludes firms in the fields of agriculture and professional services. Includes self-employed person only if he has either an established place of business or at least one paid employee. Series revised beginning 1951.
² Data through 1939 are averages of end-of-quarter estimates centered at June 30. Beginning 1940, data are for beginning of period. Quarterly data shown here are seasonally adjusted.
³ Total for period.
⁴ Commercial and industrial failures only. Excludes failures of banks and railroads and, beginning 1933, of real estate, insurance, holding, and financial companies, steamship lines, travel agencies, etc.
⁵ Failure rate per 10,000 listed enterprises. Monthly data are seasonally adjusted.
⁶ Not available.
⁷ Series revised; not strictly comparable with earlier data.
⁸ Beginning January 1959, data for Hawaii are included. Total for 1958 including Hawaii is 150,781.
⁹ Preliminary.

NOTE.—Detail will not necessarily add to totals because of rounding.
 Sources: Department of Commerce and Dun & Bradstreet, Inc.